UNITED RAILWAYS BONDS

LOWER.

Volume of Trading Is

lines were generally elightly on the

YESTERDAY'S SESSION.

Closing quotations:

Louis Transprinted Hairman soft. ficen Exchange Bank

STATEMENT OF THE CONDITION

OF THE -

Mercantile Trust Company

At the Close of Business September 6, 1904.

RESOURCE	3 5.
Loans	814,529,290.27
Bonds and stocks	4,026,924.10
Real estate (Company's office	
building)	550,000,00
Safety deposit vaults	160,000.00
Other assets	8,890.71
Cash in vaults and depositories.	6,314,610.69

GEORGE W. WILSON, Treasurer.

LIABILITIES:

Capital stock	3,000,000.00
Surplus and undivided profits	6,666,740.39
Reserved for interest	
Contingent fund	34,866,45
Unpaid dividends	4,706.50
Reserved for extra Xmas 4 per	
cent dividend for 1904	120,000.00
Deposits	15,751,518.12

\$25,589,715.77

FESTUS J. WADE, President.

DIRECTORS:

HENRY GRIESEDIECK, JR., President National Brewery Co.

R. C. KERENS, Capitalist.

W. J. KINSELLA.

\$25,689,715.77

LORENZO E ANDERSON.
Vice President.
JAMES W. RELL.
Manager Savings Department. PAUL BROWN, Resident Director Continental Tobacco Co. JAMES G. BUTLER, Capitalist.

JAMES CAMPBELL, GUSTAV CRAMER.
President G. Cramer Dry Plate Co.
L. D. DOZIER.
Director National Biscuit Co. DAVID EISEMAN, Vice President Bice-Stlx Dry Goods Co.

President Hanley & Kinsella Coffre and Spice Co. EMERSON McMILLIN Ranker, New York City. C. H. MCMILLAN, WILLIAM MAFFITT, Assistant Treasurer.

GEORGE D. MARKHAM, W. H. Markham & Co., Insurance. DAN C. NUGENT, Vice President B. Nugent & Bro D. G. Co.

B. SCHNURMACHER.

HARRY SCULLIN President Scullin-Gallagher from and Steel Co. CORWIN H. SPENCER, Capitalist.

JOSEPH SPIEGELHALTER, Physician. JOHN S. SULLIVAN, President John S. Sullivan Saddle Tree Co. FESTUS J. WADE, President.

J. S. WALKER,
Secretary and Treasurer Fly & Walker
Dry Goods Co. GEORGE W. WILSON, Treasurer.

FINANCIAL

A St. Louis mercantile house, established in 1883, and doing a rafe and constantly growing business, desires to borrow \$50,000,00 for a period of 5, 10, 15 or 20 years. Will give as security real estate and personal property worth

\$400,000.00, which is earning 12 per cent per annum. Interest at 6 per cent per annum will be paid, in monthly, bi

monthly, quarterly or semi-annual payments, as may be agreed

First-class bank, mercantile agency, audit company and other references. For further particulars, address by letter

E. A. PETTINGILL, Care Hotel Jefferson, St. Louis.

MEMBERS N. Y. STOCK EXCHANGE.

AND 412 OLIVE STREET.

BRANCH OFFICE WORLD'S FAIR GROUNDS.

Intramural Station No. I.

STOCK MARKET STRONG. WITH STEADY ADVANCE.

DROP IN GRAIN PRICES A RE-LIEF TO SPECULATORS.

Issues Related to Iron and Steel Display the Greatest Strength.

small hesitation in the trade to-day. This was partly shaken off and the whole market moved strongly upward. The reading of the tape during the day showed the rise to be steadler and less opposed than

at any time during the movement. Offerings to take profits, which were met on the way up, seemed to be lighter than before, and the bears made no apparent attempt to contest the advance. In fact, cover short contracts, and were too much

the list while rapid advances were forced

the list while rapid advances were forced in other spots, so characteristic of the market for many days. To-day's movement was fairly comprehensive, although uneven.

The drop in the grain markets was a rensible relief to sentiment, and the news from the corn belt showed that the frost area did not extend nearly as far as was feared yesterday. Urgent buying orders for the grangers from Western sources made it evident that yesterday's selling from that quarter had been overdone. The forceasts of frosts over the area to the eastward and southward to night was again visible.

Large numbers of representative hankers from all sections new attending the American Bankers' Association agree with the sentiment of good times.

The strength in stocks was mostly those.

grangers late in the market. The closing was active and strong throughout. Bonds were strong. Total sales, par value, \$5,150,000. United States bonds were unchanged on call.

New York Stock Quotations.

bids:				
RAILROA	Dist.			
	lales H		-	4000
Atchison	41 100	14870.2	200	
Do. pfd	2.44	935		8.
Balmmere and Ohio	10.000	777	24.05	\$51
Do pfd	36,300	100	521	20
Canadian Pacific	8.900	7412	777	752
Central of New Jersey	370	1000	100	144
Cherapeake and Ohio	2.00	100		415
Chicago and Alton			5450	401
Do gdd				
Chicago and Great Weet.	1.504	444	19215	167
Chicago and Northwestern.			157	
C. M. & St. P.	21,769	200	157.73	1554
Dr. pft	144	1541	244	
Chicago Term & Trans	200	100	100.0	480
Do. ofd	200	1770		
C. C. C. & St. I.	200	Date:	100	10
Colorado Southern	* 500	2712	7.00	***
Iro, let ptd	630	24.5	10.0	20
Do 31 pf4	7.650	201	200	200
Delaware and Hudson	2.200	20011	1000	
D. L. & W.	200	1907	300.00	100
Denver and Rio Grande	500	27.5	44.0	-
Do. pfd	100	7.44	20	241
Erle	25 240	200	100	270
Do, 1st pfd	7.00	2217		221
	12,750	100	47.50	863
Hocking Valley		-000	-176	81
Do. pfd	180	471	-	20.
Tilliania Chinasani	2 11		7.61	- 04.3

intimidated by the persistent strength of the market to attempt renewed opposition.

Thus freed from obstacles, the upward course of prices was practically continuous, except for occasional intervals when the buying movement seemed to spend its force. At such times the activity simply died out and the price movement came to a standstill or suffered trivial reactions, instead of the feverish fluctuations of the occasional halts in the previous advances due to the rush to take profits by nervous speculators.

LITTLE IRREGULARITY

To-day's movement also lacked the constant irregularity which had been caused by the heavy profit-taking in one part of the list while rapid advances were forced in other spots, so characteristic of the list while rapid advances were forced in other spots, so characteristic of the list while rapid advances were forced in other spots, so characteristic of the list while rapid advances were forced in other spots, so characteristic of the list while rapid advances were forced in other spots, so characteristic of the list while rapid advances were forced in other spots, so characteristic of the list while rapid advances were forced in other spots, so characteristic of the list while rapid advances were forced in other spots, so characteristic of the list while rapid advances were forced in other spots, so characteristic of the list while rapid advances were forced in other spots, so characteristic of the list while rapid advances were forced in other spots, so characteristic of the list while rapid advances were forced in other spots, so characteristic of the list while rapid advances were forced in other spots, so characteristic of the list while rapid advances were forced in other spots, so characteristic of the list while rapid advances were forced in other spots, so characteristic of the list while rapid advances were forced in the list while rapid advanc

dentified with from and steel issues.

Pennsylvania and its group were still advancing. This whole group is largely affected by the condition in the iron trade, which also has a large influence on the coal trade. Erie was also prominent in the movement. The news of the trades, so far as they were published in Wall street, was decidedly conservative and offered nothing to maintain the strength.

The reduction of cash reserves of the hanks was continued, both by Subireasury requirements and by withdrawals. Rates were perceptibly higher, both for call and time loans, and mercantile loans are also reported firmer. Sering exchange was lower, and a tair supply of cotton bills was reported in that market. There was continued, beth first call and time loans, and mercantile loans are also reported firmer. Sering exchange was lower, and a tair supply of cotton bills was reported in that market. There was considered the condition of the conditions of the call and time loans, and mercantile loans are also reported firmer. Sering exchange was lower, and a tair supply of cotton bills was reported in that market. There was considered the condition of the condition of the call and time loans are also reported firmer. Sering exchange was lower, and a tair supply of cotton bills was reported in that market. There was considered the condition of the condition of

General Electric International Paper 10: 554 International Pump De 556 National Lead 19 25, 26, 199 24, 3 10 25, 32, 199 34, 32 199 36, 30 100 36, 30 100 36, 30 De nfd
National Lead
National Lead
North American
Pacific Mail
People's Gns
Pressed Steel Car
Do, pfd
Poliman Palace Car
Republic Steel
Do, afd
Rother Goods
De, pfd
Tempassee Chal and Iron
United States Leather
Do, afd | Dec., ptd | Dec. | De Do efd I Street & Impyt Co. United States Rubber Inc. pfd United States Steel Inc. pfd STOCKS AND BONDS IN BOSTON. Roston Sept. 14 Closing quotations to day on nonex, bonds, railway stocks and mining shares were as follows: MONEY. Call loans Tigalig per cent, times loans 49

BO:	NDS.
"Atchtenn adj. 4s. % Mex. Central 4s 64%	Mex. Central 40 64%
	D STOCKS
Atchison 824 Do pfd 944 Beston & Albany 24 Boston & Maine, 1624 Roston Elevated 153	Pitchburg off 111 Mexican Central 144, N.Y.N.H. & H.1801; Pere Marquette 14 Union Pacific 501;
MISCELLANE	OUS STOCKS
Am Arge Chem 14 Do pfd 50 PAM Press Tube 5 Am Sugar 131 Do pfd 12 Am Tel & Tel 1394 Am Wasler 140 Do pfd 22 Deminion I & 8 11 Editon Elec 130	General Electric. 13 Mass Electric. 13, Do. 16d. 15, Mass Gat. 67 United Fruit. 10 "United Fruit. 10 "United Bloc Mach 51 U. S. Steel 16 Do. 16d. 167 West house com. 51
MINING	SHARES.
Adventure IV. Allouer IV. Allouer IV. Allouer IV. Allouer IV. Amalgamated IV. Allouer IV. Atlantic IV. Atlantic IV. Atlantic IV. Atlantic IV. Atlantic IV. Calumet & Heela IV. Centennia IV. Conter Range IV. Louining Coal IV. Franklin IV. Franklin IV. Stantic IV. Lale Royale IV. Lale Royale IV. Mass Mining IV. Mass Mass IV.	Michigan 415 Michigan 415 Michigan 415 Michigan 415 Michigan 51 Mi

Bid. !Asked. Mining Stocks in New York New York, Sept. 14.—Closing quotations to-day on mining stocks were as follows:

Adams Con. Di Leadville Con.
Aller di Little Chief.
Breece di Little Chief.
Breece di Dirile Chief.
Brunswick Con. 13 Ophir
Breece di Potonia
Branswick Con. 15 Potonia
Comsteck Tunnel Savage
Con. Col. & Va. 16 Sierra Nevada.
Horn Silver di Standard Bond Quotations at New York.

iem York Sept. 14. Closing quotations of for bonds on the Stock Eachange were lows;

follows:

Entired States refunding 3, registered
Entired States refunding 3, recupon
Entired States as registered
Entired States as registered
Entired States as coupon.

Entired States are 4, registered
United States new 4, coupon.

United States are 4, coupon.

United States old 44, coupon.

Archiven agnetial 4, coupon.

Archiven adjustment 4,

Attention Court Line 4s

Raltimore and Ohio 44,

Raltimore and Ohio 54,

Raltimore and Ohio 54,

Raltimore and Ohio 54,

Raltimore and Ohio 54,

Raltimore and Ohio 54, A W | 100 CFS | 17% | 17% | 1841 | Alchison general 4:

100 CFS | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% | 27% |

New York Curb Stocks.

Reported by G. H. Walker & Co., No. 307 National Riscuit com-De pfd. American Box com-Do pfd. American To Can com-Do, pfd.

Reported by Whitaker & Co., exchange brok-ers, 30 North Fourth street. ers, 369 North Fourth street.

New York Bid. Asked.

Chicage Se dis Codic Chicage Se dis Chicage Se dis Chicage Se dis Chicage Se dis Par New Grieges Se dis par New Grieges Se dis par

Domestic Exchange.

Testerday's clearing-house statement showed earings \$5.60,100; balances \$55,000

New York Curb Market.

REPUBLIC SPECIAL

New York Sept. 14.—The feature of the curside market was a further advance in Standard Oil from SS to Se. American thin pft. opened at 45 and on the purchase of 1,000 shares advanced to 57. This baying was based on the declaration of a dividend of 25, per cent vesterday. The common slick sold at 45. American Totalcoo is when haved sold at 165, and 185. Ameng other sales were Senhard common at 165, and 185, interhecough Eapld Transit.

169 shares at 167 to 164, and White Knob-Copper at 15.

New York, Sept. 14 - Bar silver Mire. London, Sept. 14 - Bar silver N 1-161.

LIVE-STOCK MARKET.

Native Receipts Large-Beef Cattle Strong-Sheep Close Lower. Strong—Sheep Close Lower.

NATIVE CATTLE Beef Steers—Since the
strike has been declared off the demand and
market conditions have shown a more substan-tial basis than for a couple of months. Sing-

operated in a manner altogether different than during the strike period.

Receipts have been fairly liberal and have contained an unusually large quota of Texas grass stock and Western steers, which combined with extreasive receipts at Kansas crity all-break contained and the stream of the contained of the cont

HEIFERS HAVE GOOD SUPPORT. MEIFERS

No. Av. Pr. No. Av. Pr.

1 F8 No. 2 1 1 10 1 20 0

1 F9 2.8 1 1 30 1 20 0

1 10 2.0 1 1 10 1 20 0

1 10 2.0 1 1 10 1 20 1 20 0

1 10 2.0 2 1 1 10 1 20 1 20 0

1 10 2.0 2.0 2 1 1 20 1 20 0

1 10 2.0 2.0 2 2 10 2 10 2 10 0

1 10 2.0 2.0 2 2 10 2 10 2 10 0

Western

Western

1 2 10 2.0 2.0 2.0 2.0 2.0 2.0 0 TRANSIT SELLS SLIGHTLY General Tone of List Is Easy and 3001426

Preferred this neglected and the 4 per tent liquids were taken at \$2.55. East \$1. Louis & Suburban le were firm at \$5.25. Bank of Commerce, under moderate sell-ing pressure sold lower at \$25.50; and NOT THEIR CATLS The gas of both was a first sens to exact the sens to exact the sens to exact the sens to the sens common, at \$12 was strong and Central Cool & Coke, common, at \$4.75 was easy

American Exchange Bana Beathers - Racha - Rechange Bana - Fourth National Bana - Rechange National Bana - Rechange National Bana - Rechange Ba HISTORIS. 1 717 2.69 22 132 2.00 CHILL 13 5 35 10 4

New York Curch Morkes.

Reported by G. H. Waker & Ch. No. 25 states and the country processing the growth of the form of the f

Exchange there 1.28 to series 1.28 t

The supply of native cattle was estimated in the supply. The degree of any less than 2 leads over native states and the state of leads over the state over the state of leads over the state over the state of leads of leads over the state over the

SUMMARY OF ST. LOUIS MARKETS

All local exchange, will be closed to-day. St. Louis Day. In yesterday's market wheat values lost a considerable portion of Tucsday's gains. Predicted frost in the spring belt did not materialize and temperatures were rising in Ministolu, where damage was most frared. Foreign markets, which had shown a disposition to follow the domestic advance, were unexpectedly weak and there was nothing in the European advices to strength a the built side. There was some buying on the initial break, but blokers each burist fant there was a world of stuff for sale at the current figures and the upward movement was easily checked. In the second near selling was so free that a best of more than a cost on the active options was recorded. The rank affection was not so strong as a final best for several days and rising and weather and true conditions in the winter belt were generally favor-The slow mon-next of grain to Minn-applie and Lubuth was about the only really failtish indication in the day's news.

Though frost in the nerthern portion of the telt was reported conditions in other

Theoget that in the necreets perturn at the est was reported commisses in other strong were favorable and these was a general inclination to sell in line with wheat, per, wheat specied "into off and closed" into off.

[New, variable and line off and closed into off.

[Dec., outs whered "ignority off...

Yesterday's bank coverings were \$5.5515; Latinees 250.505. Discount rates were

steady at the to 6 per cent Spot cotton was unchanged in the band marks

GRAIN VALUES DECLINE ON LACK OF SUPPORT.

NO FROST IN THE SPRING

Prospects of Warmer Weather Cause a General Desire to Liquidate.

helt were generally favorable. Foreign decline, but closing prices were sharply

pull Arek Quice force grove at Pertic per

and meminally

It dates, such of same. Cook 2.50

It hands, extrange many. So only 180

It hands, extrange many. Douglab of the control of th